

# Treasurer's Report

**Fiscal Year: April 1, 2005 – March 31, 2006**

It is with pleasure that the Canadian Association of Elizabeth Fry Societies (CAEFS) is able to report to its membership that the fiscal situation continues to remain positive and stable.

Although our challenge continues to be to reduce the proportion of resources that are spent on our meetings, the move to one telephone conference call of the Board of Directors and additional calls of the various committees did allow us to better utilize and maximize our human and fiscal resources.

Once again, particularly in these times of economic, social and personal restraint, we are proud that we have ensured that the CAEFS' membership is well represented by our national office. We are pleased that fiscal constraints have not diminished our efforts on behalf of the victimized, marginalized, criminalized and imprisoned women with and on behalf of whom we exist. Our Executive Director has continued to raise resources to offset these expenses by once again maintaining a steady increase in the level of honouraria and contract dollars raised through her personal service work, the proceeds of which she donates to CAEFS.

We look forward to continuing to fulfill the mandate of CAEFS. A detailed accounting of our expenditures is available in our audited financial statements. In addition, we are proposing adoption of the previously circulated revised budget for the coming year. Many thanks to all of the membership for your continued efforts to maintain CAEFS' fiscal stability.

Cathie Penny  
Treasurer  
Canadian Association of Elizabeth Fry Societies